

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.520534 per \$100 valuation has been proposed by the governing body of City of Falfurrias.

PROPOSED TAX RATE	\$0.520534 per \$100
NO-NEW-REVENUE TAX RATE	\$0.453830 per \$100
VOTER-APPROVAL TAX RATE	\$0.520534 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Falfurrias from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Falfurrias may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Falfurrias is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2024 AT 5:30 pm AT FEDA Building 120 W. Rice St. Falfurrias, Texas 78355.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Falfurrias is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Falfurrias at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: David G. Longoria, Mayor Pro Tem San Juanita Olivarez, Alderwoman
Aaron M. Trevino, Alderman Domingo Villarreal, Alderman

AGAINST the proposal:

PRESENT and not voting: Justo Ramirez, Mayor

ABSENT: Isaac Homer Salinas Jr., Alderman

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Falfurrias last year to the taxes proposed to be imposed on the average residence homestead by City of Falfurrias this year.

	2023	2024	Change
Total tax rate (per	\$0.455016	\$0.520534	increase of 0.065518 per

\$100 of value)			\$100, or 14.40%
Average homestead taxable value	\$44,382	\$44,783	increase of 0.90%
Tax on average homestead	\$201.95	\$233.11	increase of 31.16, or 15.43%
Total tax levy on all properties	\$479,642	\$546,279	increase of 66,637, or 13.89%

For assistance with tax calculations, please contact the tax assessor for City of Falfurrias at 361-325-2420 or , or visit www.falfurrias.us for more information.